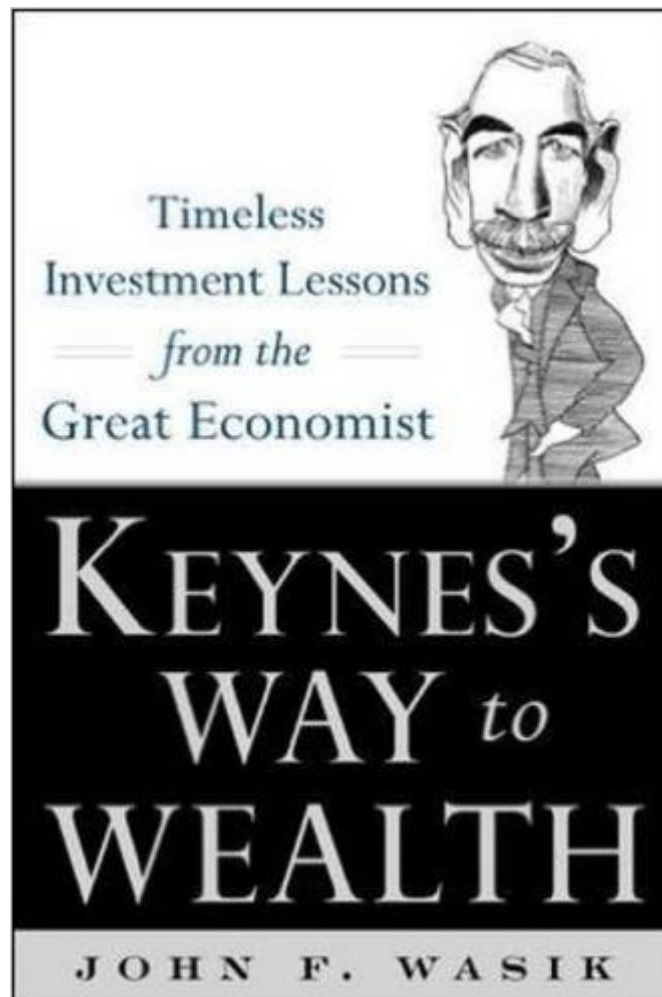


The book was found

# Keynes's Way To Wealth: Timeless Investment Lessons From The Great Economist



## Synopsis

Mr. Wasik's distillation of how Keynes made--and then remade--his fortune is instructive. And the principles that Keynes followed have stood the test of time. As Mr. Wasik adds, 'The object of investing is to ensure prosperity, not to become obsessed with making money.'"The New York Times John Maynard Keynes indelibly made his mark on global economics... Few people know, however, that he was also a daring, steel-nerved investor who built a multimilliondollar fortune in the stock market while providing financial counsel to the likes of Winston Churchill and FDR. Now, you can learn from--and imitate--Keynes's success by examining the story of his life and investment strategies, masterfully told by awardwinning author John F. Wasik. As you follow Keynes from his early years with the Bloomsbury Group, through two world wars and the Great Depression Keynes's theories and practices come to life by way of the historic and personal events that shaped them. Like today's investors, Keynes faced markets roiled by panic, inflation, deflation, widespread unemployment, and war--and he developed a core set of principles to prosper in every climate. With the individual investor in mind, this straightforward guide makes it easy for investors at all levels to implement the action-oriented strategies presented in each of the 10 chapters and start investing like Keynes today by: Buying and holding quality stocks Ignoring short-term news Building diversified portfolios Trading contrary to market momentum Getting the most out of dividend stocks Using the eloquent insight of a seasoned investment writer, author John F. Wasik digs down into what investments Keynes owned, how he bought and sold them, how his theories guided his investments, and vice versa. He illustrates why Keynes's ideas, insights, and portfolio strategies have withstood the test of time, and how they will continue to produce financial gains for dedicated investors. In a nutshell, Wasik delivers a pragmatic guide to the style of portfolio management practiced by such Keynes followers as Benjamin Graham, Warren Buffett, and Charles Munger. The smart money gets richer in all types of weather, and so can you by following Keynes's Way to Wealth. PRAISE FOR KEYNES'S WAY TO WEALTH: "Intelligent investing ultimately depends on having an intelligent theory of the economy. This story of Keynes's life as an investor illustrates this beautifully." -- Robert Shiller, professor of Economics, Yale University; New York Times columnist; and author of Finance and the Good Society "The great economist John Maynard Keynes speculated and lost big-time. Out of the ashes, he evolved some great long-term investment strategies that will work for every prudent investor. While picking up tips, you'll also find that this book is a great read." -- Jane Bryant Quinn, author of Making the Most of Your Money NOW "I'd always heard Keynes was a talented investor but never knew any of the details. John Wasik's excellent book uncovers that story and reveals Keynes's considerable investing skills. If you enjoy

studying great investors, add this book to your list." -- Joe Mansueto, founder and CEO, Morningstar, Inc. "With the possible exception of Mark Twain, no one surpasses John Maynard Keynes as a source of pithy financial wisdom and sayings. Keynes's Way to Wealth mines the reasoning and investment experiences behind his quotability, a bounty that will simultaneously edify, entertain, and augment your bottom line." -- William J. Bernstein, author and principal, Efficient Frontier Advisors

## Book Information

Hardcover: 240 pages

Publisher: McGraw-Hill Education; 1 edition (November 18, 2013)

Language: English

ISBN-10: 0071815473

ISBN-13: 978-0071815475

Product Dimensions: 0.8 x 6 x 9 inches

Shipping Weight: 1 pounds (View shipping rates and policies)

Average Customer Review: 4.0 out of 5 stars See all reviews (21 customer reviews)

Best Sellers Rank: #888,559 in Books (See Top 100 in Books) #134 in Books > Business & Money > Investing > Bonds #963 in Books > Business & Money > Investing > Real Estate #964 in Books > Business & Money > Investing > Stocks

## Customer Reviews

This is the first book about John Maynard Keynes that I've ever read. Having read a number of investment and finance books over the years, of course I've heard lots about Keynes and his economic theories, but never much about the man himself and his investment methodologies. This book attempts to correct that, but because it is caught in between a biography and a "how to" manual, it doesn't do very well. Biographically, this book provides only a bare sketch of the type of man Keynes was and his personal history. It tries to angle all this into an overview of how it led Mr. Keynes to develop his investment strategies (not his economic theories), but the conclusions drawn and supporting facts are tenuous at best. There are detailed sections of stocks that he bought, many (naturally) of companies that no longer exist or have long since been bought out or merged into other firms. Because (let's face it) it would have been irrelevant information anyway, dates, prices and quantities of stocks purchased and sold, and individual profit and loss figures, are largely absent. This means that the reader is given a glimpse into Keynes's investment strategies without regard to anything that might be made use of. Where the book excels is in providing a number of

sidebars that supply definitions of investment terms and explanations of some of the situations that Keynes had to deal with, and these are interesting and sometimes, valuable. They won't be particularly useful for advanced investors, but they will make this book much more approachable for beginners. What is most remarkable, though, is that Mr. Keynes made money investing during historic depressions and devastating wars, and certainly that merits some study.

[Download to continue reading...](#)

Keynes's Way to Wealth: Timeless Investment Lessons from The Great Economist The Economist Guide to Emerging Markets: Lessons for Business Success and the Outlook for Different Markets (Economist Books) The Economist Guide to Financial Markets (6th Ed): Why they exist and how they work (Economist Books) From Foot Soldier to Finance Minister: Takahashi Korekiyo, Japan's Keynes (Harvard East Asian Monographs) Index Funds: Index Funds Investing Guide To Wealth Building Through Index Funds Investing With Index Funds Investing Strategies For Building Wealth Including ... Guide To Wealth Building With Index Funds) 24 Essential Lessons for Investment Success: Learn the Most Important Investment Techniques from the Founder of Investor's Business Daily The Only Guide to a Winning Investment Strategy You'll Ever Need: The Way Smart Money Preserves Wealth Today Timeless Voices, Timeless Themes: California Edition Copper Level Hedge Your Investment Portfolio: How to Hedge Your Investment Portfolio with Diversification, Options, and Futures Philip A. Fisher Collected Works, Foreword by Ken Fisher: Common Stocks and Uncommon Profits, Paths to Wealth through Common Stocks, Conservative Investors ... and Developing an Investment Philosophy The Intelligent REIT Investor: How to Build Wealth with Real Estate Investment Trusts A Wealth of Common Sense: Why Simplicity Trumps Complexity in Any Investment Plan (Bloomberg) Big Data in Banking: With Applications in Finance, Investment, Wealth and Asset Management (The Wiley Finance Series) The New Wealth Management: The Financial Advisor's Guide to Managing and Investing Client Assets (CFA Institute Investment Series) Military Millionaire: How You Can Retire a Millionaire and Live a Life of Wealth (No Matter What Your Pay Grade) Using Special Military Investment Benefits and a Proven Plan for Success The Constitution Today: Timeless Lessons for the Issues of Our Era FOUR BOOKS. MYSTERIES; DIVINE SCIENCE, PRINCIPLE & PRACTICE; SHORT LESSONS IN DIVINE SCIENCE; VARIOUS ARTICLES (Timeless Wisdom Collection) Simple Wealth, Inevitable Wealth: How You and Your Financial Advisor Can Grow Your Fortune in Stock Mutual Funds Rich Dad Advisors: Tax-Free Wealth: How to Build Massive Wealth by Permanently Lowering Your Taxes The Color of Wealth: The Story Behind the U.S. Racial Wealth Divide

[Dmca](#)